

CREDIT UNION LOAN APPLICATION FORM (Northern Ireland)



Please read these notes carefully before filling out this form

Please answer all questions on the form. Write NONE where appropriate. In order to enable your Credit Committee to deal promptly with your application, the questions should be answered as fully as possible. Staff will be glad to assist you if required.

To **IRVINESTOWN** Credit Union Limited

Name: _____ Date of Loan Application: _____
 Credit union membership number: _____ Marital Status : single / separated / widowed / divorced
 Date of Birth: _____ **(delete whichever does not apply)**
 Home: _____ No. of dependants (including children): _____
 _____ Joint a/c number (if any): _____

 Home Telephone No.: _____

FOR INDUSTRIAL CREDIT UNIONS ONLY

Staff No.: _____ Dept. : _____ Tel. extn. : _____
 Total salary deduction per week / month / other * **(Delete whichever does not apply):** £ _____
 *See also separate salary deduction agreement

I hereby apply for a loan of £ _____ for a period of _____ weeks / years **(delete whichever does not apply)** for the following provident or productive purpose: _____
 I propose to repay this loan by instalments of not less than £ _____ plus interest / including interest **(delete whichever does not apply)** in the following manner, by instalments that are weekly / fortnightly/ monthly / other (please specify) _____ with my shares held as security.
 Name and address of proposed guarantor (if any) : _____
 _____ Security: _____

ACCOUNT DETAILS

Existing loan balance (if any): £ _____ Less RPI cancellation amount (if any): £ _____
 Share Balance (if any): £ _____ Plus RPI Premium: £ _____
 Amount applied for: £ _____
 New total loan balance: £ _____

EMPLOYMENT DETAILS

Status: (self employed /employee /contract/ homemaker/ student /retired /unemployed) **(delete whichever does not apply)**
 Occupation: _____ Length of service with present employer: _____
 Name and address of present employer: _____ Salary (weekly / monthly) (net pay): £ _____
 _____ Average weekly / monthly overtime / bonus (net): £ _____
 _____ Other payments: £ _____
 _____ Other income (specify) : £ _____
 _____ **(include spouse's income if applicable)**
 _____ Outlays (weekly /monthly): State average amount: £ _____
 _____ I consent to the credit union contacting me at my place of employment during working hours in respect of this loan application and any promissory note or otherwise in connection with my account.
 Tel. No.: _____ Signature: _____

HOUSING DETAILS

Type of Accommodation: Owner /Tenant /Living with Parents Mortgage: Yes / No **(delete whichever does not apply).**
 Other (please specify): _____ Name and address of mortgage company: _____
 _____ **(delete whichever does not apply)**
 Amount of rent (if any): £ _____
 How long at present address: _____
 Previous address (if less than 3 years at present address): _____ Amount of mortgage: (original amount): £ _____
 _____ Term of mortgage: _____
 _____ Year of Issue: _____ Balance: £ _____

TO BE COMPLETED IF APPLICATION IS FOR SITE PURCHASE / HOUSE PURCHASE / HOUSE REPAIRS / IMPROVEMENTS

Address at which work is to be carried out:

Will member go on bridging finance?

If so, for how long?

Commencing when?

Nature of work:

Financed by?

Has provision been made to meet (if so what?)

If site purchase, when does member intend to build?

(i) Professional fees:

Total cost of proposed work: £

Has builder estimate been obtained?

How is balance to be financed?

(ii) House furnishing

Source:

Amount:

Repayments:

Has loan been approved?

DECLARATION OF HEALTH

I DECLARE that to the best of my knowledge and belief, I am / I am not in good health and I am / I am not fit to follow my normal occupation. (delete whichever does not apply).

Signature of Applicant:

Date Signed:

Data Protection Act 1998: I understand that my details will be passed to our used by members of Bankers Insurance Company Limited and Bankers Life Insurance Company Limited for the purposes of my insurance. This includes underwriting, processing, claims handling and fraud prevention which could include passing details to agents or other insurers.

Signature of Applicant:

Date Signed:

Name of Guarantor (if required)

DECLARATION OF OTHER CREDITORS

I DECLARE that I am not indebted to any other credit union, bank, or loan agency either as a borrower, or a guarantor, except as stated below. The statements made herein are for the purpose of obtaining the loan, and are true to the best of my knowledge and belief.

I DECLARE that I am indebted to the following creditors (list all debts, such as loans, including car loans, hire purchase instalments, banks, overdrafts, visa /access /credit cards, furniture accounts, wedding loan, housing finance, etc.):

NAME OF CREDITOR	ORIGINAL DEBT	BALANCE DUE	AMOUNT & FREQUENCY OF REPAYMENTS
.....
.....
.....

Signature of Applicant:

Date Signed:

INITIAL UNPROTECTED REPAYMENT

£

I understand that this repayment is unprotected

Sig. of Member

INITIAL PROTECTED REPAYMENT

£

The benefits of Repayment Protection have been explained to me. I wish to protect my repayments

Sig. of Member

BREADWINNER PROTECTION

If you are not in full time employment you can still avail of RPI. Enter your name and date of birth of the Breadwinner below and your prepayments will be protected in the event of the Breadwinner becoming ill or redundant

Name

Date of birth/...../.....

FOR OFFICE USE ONLY

Loans considered by: Loan Officer /Credit Committee /Special Committee / Board of Directors (delete whichever does not apply)

On day of Year

we approved the loan of £

for 'Member'

(subject to the following conditions)

Total loan approved: £

Approved by Credit Committee:

(Signatures of Credit Committee)

Approved by Special Committee:

(Signature of Chairman)

Approved by Board of Directors:

(Signature of Chairman)

Approved by Loan Officer

(Signature of Loan Officer)

Name of Guarantor: Mr. /Ms. /Mrs.

Address (co-signing promissory note)

Dated:

Entered in minutes of: Credit Committee / Special Committee / Board (delete whichever does not apply)

Any other comments:

Entered in record book:

Consent to use and disclosure / Data Protection Act, 1998

The Credit Union may make searches about you at credit reference agencies

The agencies will record details of the search whether or not the application proceeds. The Credit Union may use credit scoring methods to assess this application and to verify identity. Credit searches and other information which is provided to us and/or the credit reference agencies, about you and those with whom you are linked financially associated. This information may also be used for debt tracing and the prevention of money laundering as well as the management of your account.

If you have an account with the Credit Union we may give details of your account and how you manage it to credit reference agencies.

The information which the Credit Union and other lenders provide to the credit agencies may be used by other organisations to:

- i. verify your identity if you or your financial associate applies for other facilities including all types of insurance applications and claims
- ii. make credit decisions about you, your partner, other members of your household or your business
- iii. trace your whereabouts and recover payment if you do not make payments that you owe
- iv. conducts checks for the prevention and detection of crime including fraud and / or money laundering
- v. manage your personal, your partner's and / or your business account (if you have one)
- vi. undertake statistical analysis and system testing

I understand that under the Data Protection Act, 1998 (the "DPA"), my consent may be required for the Credit Union to process personal data that it may have in its possession concerning me (including disclosure to third parties). I note that this personal data may include sensitive personal data, such as data about my health, within the meaning of the DPA, the processing of which requires my explicit consent.

For the purpose of assessing my application for membership, assessing any loan applications which I may make to you and generally for administering and monitoring any accounts I have with the Credit Union, including any loan accounts I have from time to time with you:

1. I consent:

- i. To you seeking information concerning applications for loans and my credit history from the date of my original consent from any credit union and for that purpose you may disclose and relevant information in any loan application which I may make to you or which you may have concerning me to any such credit union;
- ii. To any credit union disclosing information to you concerning applications for loans and my credit history from the date of my original consent with any such credit union;
- iii. To you disclosing any information in any application (including loan applications) or in respect of any account or transaction of mine with the Credit Unions from the date of my original consent to officers or employees of the Irish League of Credit Unions for the purpose of fulfilling our requirements and under the Savings Protection Scheme if such a scheme is operated on behalf of the Credit Union by the Irish League of Credit Unions; and
- iv. To the processing of any information relating to me, either contained in this form or any other form or application, for the purpose of assessing applications and administering any accounts I maintain with the Credit Union.

2. From time to time, the Credit Union, or third parties selected by the Credit Union, may use your details to inform you of goods and / or services which may be of interest to you.

The use of your details for marketing purposes will depend in the preferences that you express below:

Opt-In (Marketing by e-mail, text message and fax)

I consent to the Credit Union, or third parties selected by the Credit Union, informing me of goods or services that may be of interest to me, by email, text or fax.

Opt-Out (other forms of marketing)

Please tick the box opposite if you do **not** want the Credit Union or third parties selected by the Credit Union, to inform you by phone or letter of goods or services that may be of interest to you.

Please note that you have the right to access personal data held about you by the credit union and to correct any inaccuracies in such data.

**Applicant's
signature:**

Date:

Print name:

Witnessed by:

Print name: